

# HODGEMOOR RIDING ASSOCIATION

## TREASURER'S REPORT

To help you find your way around the mysterious numbers on your copy of the accounts here's a few pointers. Our financial year runs from 6<sup>th</sup> April to 5<sup>th</sup> April, so the £5,667.18 you see on the bottom of the accounts was what we had in the bank on 5<sup>th</sup> April 2011, and it doesn't include any of the income since then – about £3,990 – nor this year's expenditure of £5,800 most of which is attributed to trail repairs. About 160 members now pay by standing order (up from 130 last year) - thank you!. These are mostly paid in mid-April, so we get quite a bit of income at the beginning of our year. Our subscription income has levelled out at about £2,200 per annum so there are about as many members leaving (mostly moving away from the area) as there are new members joining – not an unreasonable situation since most yards have a fairly constant number of liveries. As usual, the message is So please try to persuade any non-members you know to "join up".

Our income from events has increased from £1,700 in 2009/10 to £2,700 in 2010/11 including just over £1,000 from the Hoedown. Once again, dressage seems to be the most popular. Here's our last two years' income from events so you can see how things have changed:

2009/10		2010/11	
TREC	£335.00	TREC	£210.00
Cross Country Totaliser	£145.00	Cross Country Totaliser	£170.00
Cross Country Clinic	£20.00	Dressage Oct 2010	£195.00
Dressage to Music	£180.00	Dressage August 2010	£254.00
Grove 1 day Event	£280.00	Dressage February 2011	£515.00
Horse Therapy lecture	£60.00	Dressage March 2011	£315.00
Wendover Woods ride	£90.00	Hoedown	£1060.00
Dressage January 2010	£285.00		
Dressage March 2010	£345.00		
<b>TOTAL 2009/10</b>	<b>£1740.00</b>	<b>TOTAL 2010/11</b>	<b>£2719.00</b>

The question you'll be asking is *what do we do with your money?* Well, we do have some running costs like room hire, refreshments for the AGM, newsletters and the website, but we're doing our best to minimise them. Most of your money goes in improving the riding trails in and around Hodgemoor under our agreement with the Forestry Commission. In 2010/11 we spent £5,800 on the new Susie's Loop.

Looking ahead from April 2011, the current year's income has been about £3,000 including about £800 from the Hoedown but we have already spent over £1,000 to complete Susie's Loop and other repairs leaving us a current balance of around £4,000.

We hope that you think it's all worthwhile but remember, as I've said before, it costs about £100 per canter stride to lay and maintain trails in Hodgemoor.

Richard Hill, Hon Treasurer  
December 2011

# HODGEMOOR RIDING ASSOCIATION

ACCOUNTS YEAR ENDING 5TH APRIL 2011

			YEAR TO 5 APRIL 2011	YEAR TO 5 APRIL 2010
<b>INCOME</b>				
Brought Forward	Acct No	90054410	£6,244.35	£1,609.72
Brought Forward	Acct No	60152145	£612.18	£611.90
<b>Opening balance</b>			<b>£6,856.53</b>	<b>£2,221.62</b>
Subscriptions			£2,125.00	£2,525.00
Donations			£0.00	£520.00
Events			£1,749.50	£1,740.00
XC Rental			£220.00	£200.00
Grants			£0.00	£0.00
Fund Raising			£1,877.19	£233.00
Interest received			£0.28	£0.28
Other			£455.25	£95.00
<b>Income for year to date</b>			<b>£6,427.22</b>	<b>£5,313.28</b>
<b>EXPENDITURE</b>				
Office costs			£49.90	£165.25
Insurances			£0.00	£0.00
Trail maintenance			£5,744.00	£0.00
Event costs			£938.72	£178.78
Interest paid			£0.00	£0.00
Subscriptions			£35.00	£35.00
Sundry			£848.95	£299.34
<b>Expenditure for year to date</b>			<b>-£7,616.57</b>	<b>-£678.37</b>
<b>Carried Forward</b>			<b>£5,667.18</b>	<b>£6,856.53</b>
<b>Community Account</b>	<b>Acct No</b>	<b>90054410</b>	<b>£5,054.72</b>	<b>£6,244.35</b>
<b>Business Premium Account</b>	<b>Acct No</b>	<b>60152145</b>	<b>£612.46</b>	<b>£612.18</b>
			<b>£5,667.18</b>	<b>£6,856.53</b>

Chairman .....

Treasurer  .....

Date .....