

# HODGEMOOR RIDING ASSOCIATION

## TREASURER'S REPORT

To help you find your way around the mysterious numbers on your copy of the accounts here's a few pointers. Our financial year runs from 6<sup>th</sup> April to 5<sup>th</sup> April, so the £7,881.95 you see on the bottom of the accounts was what we had in the bank on 5<sup>th</sup> April 2014, and it doesn't include any of the income since then – about £3,800 – nor this year's expenditure – only £40 in admin costs and £35 in PayPal fees. Thank to all those members who have either updated standing orders for subscriptions or changed to PayPal. Subscriptions look high for the year to 5<sup>th</sup> April 2014 because some of those changes meant that 2014/15 subscriptions were received before April 5<sup>th</sup> and, therefore, slipped into the previous year's accounts, It should sort itself out over the next year and our subscription income should return to its normal level of about £2,800 per annum. We also had some issues with overpaid subscriptions due to bank errors which resulted in us having to refund £85 ("sundry"). As usual, the message is that we need as many members as possible, so please try to persuade any non-members you know to "join up".

Our income from events and fundraising has increased from £2,000 in 2012/13 to £2,750 in 2013/14 mainly due to £1300.00 (£1860 income less the restaurant bill of £560 under "sundry") raised by the fantastically successful curry night and auction – thanks to all involved. Note that the accounts treats this as "Fundraising" rather than "Events" – an arbitrary division to help us identify what we should be doing. Here's a rough breakdown of our last two years' income from events and fundraising so you can see how things have changed:

2012/13		2013/14	
TREC April 2012	£220.00	XC Clinic June 2013	£20.00
XC and Clinic March 2012	£190.00	Dressage June 2013	£350.00
Dressage April 2012	£220.00	TREC September 2013	£500.00
Dressage May 2012	£230.00	Eventers' Challenge	£330.00
Raffle	£700.00	Waylands dressage Dec	£200.00
Masterclass Sept 2012	£140.00	Curry night/auction	£1300.00
Dressage September 2012	£220.00	AGM trade stands	£50.00
Dressage October 2012	£150.00		
<b>TOTAL 2009/10</b>	<b>£2070.00</b>		<b>£2750.00</b>

The question you'll be asking is *what do we do with your money?* Well, we do have some running costs ("office costs") like room hire, refreshments for the AGM and the website, but we're doing our best to minimise them. Most of your money goes in improving the riding trails in and around Hodgemoor under our agreement with the Forestry Commission. We intentionally did not carry out any trail maintenance in 2013/14 so that we could build up sufficient funds to do a reasonable amount in 2014/15 - it is generally more cost-effective to carry out maintenance in a single large contract rather than piecemeal. Unfortunately adverse weather has prevented us from doing the work that was planned for 2014/15 so, with the income since April 5<sup>th</sup> 2014, we have available funds of about £11,500, which is a healthy position for us. That said, the cost of trail laying and maintenance is increasing and there is quite a bit to do.

Richard Hill, Hon Treasurer  
December 2014

# HODGEMOOR RIDING ASSOCIATION

ACCOUNTS YEAR ENDING 5TH APRIL 2014

YEAR TO 5 APRIL 2014 YEAR TO 5 APRIL 2013

## INCOME

Brought Forward	Acct No	90054410	£ 1,335.86	£4,044.95
Brought Forward	Acct No	60152145	£ 613.01	£612.74
<b>Opening balance</b>			<b>£ 1,948.87</b>	<b>£4,657.69</b>
Subscriptions			£ 3,165.00	£2,539.63
Donations			£ 100.00	£0.00
Events			£ 1,407.50	£1,385.10
XC Rental			£ 183.98	£20.00
Grants			£ -	£0.00
Fund Raising			£ 1,861.00	£700.00
Interest received			£ 0.28	£0.27
Other			£ 45.00	£0.00
<b>Income for year to date</b>			<b>£ 6,762.76</b>	<b>£4,645.00</b>

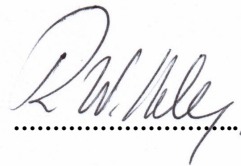
## EXPENDITURE

Office costs			£ 107.32	£45.52
Insurances			£ -	£40.00
Trail maintenance			£ -	£7,000.00
Event costs			£ -	£42.15
Interest paid			£ -	£0.00
PayPal Fees			£ 80.16	£0.00
Sundry			£ 642.20	£226.15
<b>Expenditure for year to date</b>			<b>-£ 829.68</b>	<b>-£7,353.82</b>
<b>Carried Forward</b>			<b>£ 7,881.95</b>	<b>£1,948.87</b>

<b>Community Account</b>	<b>Acct No</b>	<b>90054410</b>	<b>£ 7,268.66</b>	<b>1335.86</b>
<b>Business Premium Account</b>	<b>Acct No</b>	<b>60152145</b>	<b>£ 613.29</b>	<b>613.01</b>
			<b>£ 7,881.95</b>	<b>1948.87</b>

Chairman .....

Treasurer



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Date .....